

Integrated Framework Trust Fund
Status Report as of 31 December 2008

Prepared by UNDP
For the Integrated Framework interim Board members

December 2009

Table of Content

Integrated Framework Trust Fund Overview	Page 2
Annex 1 - Donor Contributions	Page 3
Annex 1 a - Integrated Framework Holding Account-65505	Page 4
Annex 2 – IF Trust Fund Status - as on 31 December 2008	Page 5
Annex 3 – Fund Balances as on 31 December 2008- with yearwise breakup	Page 6
Annex 4 – Window I project status as on 31 December 2008	Page 7
Annex 5 – Window II- project status as on 31 December 2008	Page 8-9
Annex 6 - Transfer of surplus funds in 2008 to UNOPS	Page 10

INTEGRATED FRAMEWORK TRUST FUND OVERVIEW

Status as of 31 December 2008

Introduction and Overview

This status report for the Integrated Framework Trust Fund (IFTF) provides an update of financial transactions on Window I and Window II accounts, as of 31 December 2008.

The IFTF is an open trust fund where non-earmarked donor contributions are commingled within each Window. Window I is designated for receipt and disbursement of financial resources for the IF Diagnostic Trade Integration Studies (DTIS) and related institutional support activities. Window II provides bridging finance up to a maximum of US \$ 1 million for post-DTIS capacity building activities identified in the Action Matrix of the DTIS.

Contributions

Total contributions to the Trust Fund as of 31 December 2008 amounted to \$ 67.08 million. An amount of \$ 26.70 million was received as contributions to Window I and \$ 40.38 million as contributions to Window II of the Fund (see Annex-1). In addition, \$ 6.59 million was received as contribution to the Holding Account, which was earmarked for the Enhanced Integrated Framework (EIF) (see Annex-1a). Interest earned on the balances in the Fund up to December 2008, totalling \$ 3.21 million was credited to the Fund (see Annex-2).

Expenditures

As of 31 December 2008 an amount of \$ 13.20 million was recorded as expenditure in Window I and another \$ 15.44 million as expenditure in Window II, thus bringing the cumulative expenditure in the Fund to \$ 28.64 million. A year-by-year break down of expenditures respectively in Window I and II of the Fund is detailed in Annex-3.

Information on individual projects funded from the Window I resources and year-by-year expenditure recorded against each respective project is detailed in Annex-4 of the report.

Trade-related technical assistance projects funded from Window II are presently ongoing in 27 countries. Information on these projects, on a country-by-country basis, along with year-by-year expenditures recorded against each project is attached in Annex-5 of this report.

Liquidation of the Trust Fund

As of 31 May 2008, the IFTF ceased funding new activities. However, it will continue to support all approved/ongoing projects until all commitments and liabilities incurred in the implementation of these projects are satisfied and project activities brought to an orderly conclusion. This is to be expected to be accomplished by mid 2011.

After making a provision for programme expenditures, general management support (GMS) and withholding a contingency reserve of \$ 1 million, UNDP transferred a total amount of \$ 24.69 million to UNOPS for the EIF. The breakdown is as follows: \$ 9.57 million was transferred from Window I. \$ 13.92 million was transferred from Window II, which contained the \$ 6.59 million of the Holding Account (see Annex-1a). \$ 1.19 million was transferred from a sub trust fund earmarked for the EIF under Window II - see Annex-6.

Annex 1

Donor Contributions
As on 31 December 2008

Donor	Amount Contributed		
	Window-I 2001-2008	Window-II 2001-2008	Consolidated Total
Belgium	-	692,942	692,942
Canada	1,340,536	785,124	2,125,660
Denmark	2,043,382	6,371,721	8,415,103
France	538,213	988,142	1,526,355
Germany	-	1,942,359	1,942,359
Finland	787,828	2,168,083	2,955,911
Japan	500,000	180,180	680,180
Iceland	132,000	-	132,000
Ireland	3,987,266	1,534,288	5,521,554
Netherlands	780,000		780,000
Norway	3,909,238	9,807,686	13,716,924
Sweden	7,851,308	10,742,739	18,594,047
Switzerland	200,000	1,300,000	1,500,000
UK	1,928,571	3,564,754	5,493,325
USA	1,200,000	-	1,200,000
World Bank	1,500,000	300,000	1,800,000
Total	26,698,342	40,378,018	67,076,360
UNDP	350,000		350,000
Consolidated Total	27,048,342	40,378,018	67,426,360

1. All figures are in USD
2. UNDP contribution was expended directly for the DTIS Project in Djibouti and not routed through the trust fund since UNDP Programme and Financial Policy prohibits the commingling of 'Core' and 'Non-Core' resources.
3. Finland's contribution amounting to \$ 1,179,941 of 2007 has been placed in a sub-trust fund of W II

Annex 1 a

Integrated Framework Holding Account-65505

Donor	Amount Contributed	Amount Contributed in USD	Date of Agreement	Date of receipt of Contribution
Denmark	DKK 30 Million	5,928,854	07.12.2007	12.12.2007
South Korea	USD 500,000	500,000	06.02.2008	02.01.2008
Japan	USD 169,492	169,492	26.02.2008	01.04.2008
Closing Balance as on 31 March 2008		6,598,346		

All figures are in USD

IF Trust Fund Status - as on 31 December 2008
According to Certified Financial Statement

Window I		Window II		Window I + II	
Fund Code 65410/65503		Fund Code 68130/65504/65506			
Contribution	19,896,881	Contribution	37,128,428	Contribution	57,025,309
Interest Income	1,363,823	Interest Income	1,846,405	Interest Income	3,210,228
Other Income	(9,904)	Other Income	787	Other Income	(9,117)
Total Income (2001-2008)	21,250,800	Total Income (2001-2008)	38,975,620	Total Income (2001-2008)	60,226,420
Programme Expenditure	12,586,418	Programme Expenditure	14,966,236	Programme Expenditure	27,552,654
Programme Support Costs/BSC	613,763	Programme Support Costs/BSC	470,639	Programme Support Costs/BSC	1,084,402
Total Expenditure (2001-2008)	13,200,181	Total Expenditure (2001-2008)	15,436,875	Total Expenditure (2001-2008)	28,637,056
Excess Income over Expenditure	8,050,619	Excess Income over Expenditure	23,538,745	Excess Income over Expenditure	31,589,364
Refunds & Transfers to/from Savings on Prior Biennium	(2,826,885)	Refunds & Transfers to/from Savings on Prior Biennium	(11,805,517)	Refunds and Transfers to/from Savings on Prior Biennium	(14,632,402)
	285				285
Fund Balance (as on 31.12.2008)	5,224,019.00	Fund Balance (as on 31.12.2008)	11,733,228	Fund Balance (as on 31.12.2008)	16,957,247

Note:

Fund Balance is as per certified financial statements issued by the Comptroller of UNDP.

Total contribution received is- Contributions plus Refunds & Transfers to/from.

All figures are in USD

Fund Balances as on 31 December 2008- with yearwise breakup
According to Certified Financial Statement

WINDOW I	2001	2002	2003	2004	2005	2006	2007	2008	2001-2008
Fund codes 65410/65503									
Contribution	3,266,383	4,929,464	1,652,537	3,615,896	2,013,285	400,000	3,887,316	132,000	19,896,881
Interest Income	22,622	67,391	59,166	119,759	211,909	296,446	195,414	391,116	1,363,823
Other Income				751	(3,283)	(178)	(5,100)	(2,094)	(9,904)
Total Income	3,289,005	4,996,855	1,711,703	3,736,406	2,221,911	696,268	4,077,630	521,022	21,250,800
Prog. Expenditure	716,274	2,628,329	1,849,827	1,652,264	1,436,991	2,762,690	753,827	786,216	12,586,418
Prog Support Costs	50,139			78,555	3,957	145,298	16,200	175,452	469,601
Biennial Support Cost	9,815	78,850	55,497					0	144,162
Total Expenditure	776,228	2,707,179	1,905,324	1,730,819	1,440,948	2,907,988	770,027	961,668	13,200,181
Excess Income over Exp									
Savings on Prior Biennium	2,512,777	2,289,676	(193,621)	2,005,587	780,963	(2,211,720)	3,307,603	(440,646)	8,050,619
Refunds and transfers to/from		477,479		680,272	6,531,205		(591,642)	(9,924,199)	285
Fund balance, 1 January		2,512,777	5,279,932	5,086,312	7,772,456	8,553,419	12,872,904	15,588,865	(2,826,885)
Fund Balance	2,512,777	5,279,932	5,086,311	7,772,456	8,553,419	12,872,904	15,588,865	5,224,020	5,224,019
WINDOW II									
Fund Codes 68130/65504									
Contribution			1,021,898	6,180,343	6,716,716	9,455,529	13,740,814		37,115,300
Interest Income				68,135	276,730	436,748	494,929	569,863	1,846,405
Other Income								13,915	13,915
Total Income			1,021,898	6,248,478	6,993,446	9,892,277	14,235,743	583,778	38,975,620
Prog. Expenditure				51,714	2,456,086	3,943,664	2,628,669	5,886,103	14,966,236
Prog Support Costs				3,171	193,929	99,158		174,381	470,639
Biennial Support Cost									
Total Expenditure			0	54,885	2,456,086	4,137,593	2,727,827	6,060,484	15,436,875
Excess Income over Exp									
Savings on Prior Biennium									
Refunds and transfers to/from									
Fund balance, 1 January									
Fund Balance			1,021,898	7,848,402	14,128,074	19,882,758	32,333,359	11,733,228	11,733,228

All figures are in USD

Award ID	Project ID	Country	Implementing Agent	Fund Code	Project Amount	Expenditures						2008 Expenditure	2008 Advance Activities	Total Expenditure 2001-2008
						2001	2002	2003	2004	2005	2006			
11388	GLO/01/G07	Mauritania	World Bank	65410	262,468	213,473.00	30,481.00	-	-	-	-	-	-	243,954.00
11387	GLO/01/G08	Cambodia	World Bank	65410	276,246	229,600.00	25,578.00	8,557.00	-	-	-	-	-	263,735.00
11386	GLO/01/G09	Madagascar	World Bank	65410	312,827	273,201.00	14,406.00	12,976.00	-	-	-	-	-	300,583.00
11384	1-1384	Global IF Programme-DTIS	World Bank	65410	8,237,662	1,666,409.00	374,992.00	1,081,798.00	1,031,220.00	2,334,924.00	76,680.20	-	-	6,741,637.69
11385	GLO/02/G01	Bangladesh	ITC	65410	291,923	68,363.36	213,648.00	9,807.78	(222.35)	325.38	-	-	-	291,922.17
11390	GLO/02/G02	Gambia	ITC	65410	284,239	240,981.19	47,662.00	(2,595.57)	(1,810.00)	-	-	-	-	284,237.62
11389	GLO/02/G03	Haiti	ITC	65410	288,046	231,606.45	33,428.00	25,367.59	(21,256.10)	18,898.91	-	-	-	288,044.95
11391	GLO/02/G04-11391	Tanzania	ITC	65410	266,394	239,791.00	13,902.88	33,810.29	(35,253.00)	14,142.49	-	-	-	266,393.66
11392	GLO/02/G05-11392	Uganda	ITC	65410	286,985	80,581.00	177,493.47	31,846.18	(42,413.00)	(1,158.00)	-	-	-	246,349.65
11473	GLO/03/G02-11473	Mauritania	ITC	65410	182,240	46,961.00	100,798.00	-	8,633.66	-	-	-	-	156,392.66
11838	CMB/02/G01/AJX/99-11838	Cambodia *1	NEX/ITC	65410	500,000	30,132.81	439,457.25	5,315.00	-	-	-	-	-	474,905.06
11838	GLO/03/G01	Cambodia	ITC	65410	12,607	-	14,365.03	5,315.00	(1,758.02)	-	-	0.01	(0.01)	12,607.02
11420	GLO/03/G01	IF Evaluation	UNOPS	65410	415,000	404,882.00	8,722.00	-	-	-	-	-	-	413,604.00
36953	40369	IF Advocacy	WTO	65410	108,000	-	-	-	-	-	-	-	-	-
47627	57411	Ex.Sec.start up	DEX/WTO	65410	1,205,820	-	-	-	-	-	-	-	-	-
48703	58969	DTIS Cape Verde	UNDP/BO312	65410	285,714	-	-	-	-	-	-	-	-	-
46255	54959	DTIS Vanuatu	UNDP/BO439	65410	285,714	-	-	-	-	-	-	-	-	-
33541	46119	DTIS Maldives	UNDP/BO416	65410	273,318	-	-	-	-	-	-	-	-	-
46952	56172	DTIS Comoros	UNDP/BO318	65410	286,037	-	-	-	-	-	-	-	-	-
49494	60398	DTIS Solomon Islands	UNDP/BO433	65410	285,714	-	-	-	-	-	-	-	-	-
50150	61802	DTIS Kiribati	UNDP/BO413	65410	225,000	-	-	-	-	-	-	-	-	-
50151	61803	DTIS Tuvalu	UNDP/BO437	65410	225,000	-	-	-	-	-	-	-	-	-
50334	62143	DTIS Samoa	UNDP/BO432	65410	285,714	-	-	-	-	-	-	-	-	-
32506	GLO/03/03	Strength of Nat Insts	NEX	65410	75,868	75,867.53	-	-	-	-	-	-	-	75,867.53
33421	33421	Strength of Nat Insts	NEX	65410	1,532,046	-	-	-	-	-	-	-	-	-
33421/57807	33421/57807	Gambia	NEX	65410	13,854	-	-	-	-	-	-	-	-	-
10106		Senegal	NEX	65410	9,069	-	-	-	-	-	-	-	-	-
10122		Tanzania	NEX	65410	12,475	-	-	-	-	-	-	-	-	-
				65410	6,421	-	-	6,421.07	-	0.01	-	-	-	6,421.08
35973	Lesotho	Product & Market Dev	ITC	65410	7	-	-	7.24	-	-	-	-	-	7.24
37784	Malawi	Trade Policy Advisory	NEX	65410	93,836	-	-	70,266.95	23,569.29	-	-	-	-	106,558.24
51145	Rwanda		NEX	65410	777	-	-	935.09	(158.59)	-	-	-	-	776.50
				65410	(97)	-	-	(96.83)	-	-	-	-	-	(96.83)
Total														
					16,826,914	716,274	2,628,330	1,949,827	1,652,263	1,435,989	2,762,691	811,772.04	33,284.79	12,611,973.21
						59,954	78,850	55,497	78,555	3,957	145,298	16,200	175,452.00	613,763.99
Total Expenditure														
					776,228	2,707,180	1,905,324	1,730,819	1,440,946	2,907,989	770,027	987,224.04	33,284.79	13,225,736.60
	GLO/02/G07-11414	DTIS Djibouti	UNDP	4300	350,000	-	187,140	128,233	34,627	-	-	-	-	350,000.00

All figures are in USD

Country	Unit	Project Title	Award ID	Project ID	Fund Code	Implementing Partner	Amount approved as per project doc.	Agency Share	Amount Allocated	2004	2005	2006	2007	2008 Expenditure	2008 Advance Activities	Total Expenditure 2004-2008
14	Maldives	Institutional Capacity Building for Trade in Maldives Support to Services Negotiations within SAARC and WTO Establishment of Trade Information Systems Support to Maldives Customs to upgrade ASYCUDA	58431 48339 58419 58433	65504 65504 65504 65504	NEX NEX ITC UNCTAD	1,000,000	394,200 157,000 288,712 160,000							48,359.93 115,736.77 63,919.00		48,359.93 115,736.77 63,919.00
15	Malawi	Trade policy advisory and capacity building SQAM Project	35258 40614 46014 46014	65504 65504 NEX/ITC ITC	NEX NEX/ITC ITC	1,000,000	557,500 123,930 318,000	242,356.11 4,446.47	97,275.50 21,581.83	156,374.68 5,437.11 255,175.92				(3,239.11) 60,410.26 35,310.00	(7,601.44) (60,410.26)	544,480.88 91,875.67 290,485.92
16	Mali	CIC Amelioration de la qualite de la mangue Fonds de granite aux credits Appui a la industrie culturelle Appui institutionnel cadre int du commerce	40117	65504 65504 65504 65504 65504	NEX NEX NEX NEX NEX	1,000,000	500,000 185,000 150,000 165,000	99,270.43 (42.20) 6,079.18 56,070.14	502,304.21 140,100.81 85,492.77 79,824.20	(10,680.50) 15,838.75 8,408.56 2,402.33						590,894.14 155,897.36 99,980.52 138,296.67
17	Madagascar	Renforcement des capacites en commerce Appui aux exportations	37551 47191 56514	65504 65504 65504	NEX NEX NEX	1,000,000	679,000 305,000	34,480.44	436,649.54	148,332.08 25,985.39				7,235.38 131,852.09	(5,390.87) 65,844.37	626,697.44 157,817.48
18	Nepal	Trade institutional capacity	35976	65504	NEX/ITC/JNDP	1,000,000	504,484	472,407.37	(14,215.99) 68,725.58	16,005.11 (38,438.49)						474,196.49 30,287.09
		Enhance trade related capacity	42770	60474	65504	NEX-MOICS	420,000		41,812.75	89,105.71				298,301.94		298,301.94
		Enhance trade related capacity	49627	65504	NEX-MOICS	1170			8,056.00					4,085.80	(7,342.82)	115,004.26
			49627	65504	NEX-MOICS	1981										8,056.00
			54615	65504	NEX	1,449,000								86.04	(7,866.82)	(1,362.96)
19	Rwanda	MINICOM Capacity building project PRDP for Enhanced access to Coffee Washing Stations	43744	51145 58712	65504 65504	NEX NEX	996,000	545,885 450,000	61,617.00	248,462.30				228,732.06 152.46	(352.36)	538,811.36 152.46
20	Senegal	Cadre Integre-Amelioration Developpement du tourisme Fisheries project Cadre Integre-Commerce	37493 37508 61843 37509	41032 41054 65504 65504	NEX ITC NEX NEX	1,000,000	200,000 250,000 250,000 300,000		63,710.02 104,517.90 391,259.61	86,437.34 56,654.93 (123,134.08)			61,253.59 23,903.00 1,870.00			191,400.95 185,075.83 269,995.53
21	Sierra Leone	Integrated Framework Tourism Project Improved capacity for trade policy formulation	48008 48008	57978 60188	65504 65504	NEX ITC/UNCTAD	971,067	541,767 429,300						206,878.98	105,655.17	206,878.98
22	STP	Tech ass to establish enabling environment for business Integrated Framework for Trade-Technical Assistance	46033 46033	54592 54593	65504 65504	NEX/ITC NEX	624,435	376,920 229,180						29,464.00 (8,911.59)		29,464.00 23,088.60
23	Tanzania	Capacity development for trade development & integration	48975	59424	65504	NEX	1,000,000	1,000,000		32,000.19						
24	Uganda	Trade Capacity Enhancement Project	48200	58228	65504	NEX	1,000,000	1,000,000		(476.89)				157,185.38	127,909.57	157,185.38
25	Vanuatu	Vanuatu Trade Integration and Capacity Building	48838	59172	65504	NEX	950,000	950,000						814,894.27	143,148.35	814,417.38
26	Yemen	Strengthen industrial and trade regist Capacities Fruits and vegetables export promotion Fisheries quality control for export promotion	37123 37127 37128	40592 40600 40604	65504 65504 FAO/NEX FAO/NEX	1,000,000	425,000 275,000 300,000	10,474.07 94.43 351.76	305,284.64 34,335.12 74,625.00	111,536.98 89,006.87 78,087.71			0.02 144,641.46 173,599.70	(0.02) (1,729.66) (41,021.55)		427,295.71 268,077.88 326,664.17
27	Zambia	Capacity building for the IF Focal point	47572	57224	65504	NEX	196,000	196,000						93,249.14		93,249.14
				11473	S. A/C	(17,905.00)										(17,905.00)
		Total				12,737,502	12,626,878	51,713.70	2,494,842.59	1,218,895.19	(213.81)	(57.90)	3,275,764.70	363,144.73	7,949,299.38	
		Total expenditure				54,884.70	908,083.20	908,083.20	2,568,771.59	1,318,053.19	3,450,145.70	8,419,938.38				

All figures are in USD

Transfer of surplus funds in 2008 to UNOPS

Fund	Description	Amount
Window I: 65410	Transfer to UNOPS	465,310.79
Window I: 65410	Transfer to UNOPS	9,107,845.86
Total Fund 65410		9,573,156.65
Window II: 65504	Transfer to UNOPS	10,478,949.64
Window II: 65504	Transfer to UNOPS	3,449,254.01
Total Fund 65504		13,928,203.65
Window II: 65506 Sub-trust fund	Transfer to UNOPS of fund balance (including interest)	1,195,221.24
Total Fund 65506		1,195,221.24
Total Funds 65410, 65504, 65506		24,696,581.54

All figures are in USD